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Packet Boat Landing in Lockport on May 3, 2018. (Thomas J. Prohaska/The Buffalo News)

\$17.7 million apartment complex opens in Lockport

By Thomas J. Prohaska (http://buffalonews.com/author/thomas_prohaska/) | Published Thu, May 3, 2018 | Updated Fri, May 4, 2018

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Packet Boat Landing, a 60-unit apartment Sections complex aimed at low- to moderate-income tenants and those recovering from mental health issues, opened Thursday at 465 South St., Lockport.

The \$17.7 million project was built by DePaul Properties of Rochester and funded largely through state subsidies and the sale of state tax credits to investors.

"We rely on strong nonprofit and for-profit partners to do the work we do around the state," said RuthAnne Visnauskas, commissioner of New York State Homes and Community Renewal.

Twenty-one of the \$675-a-month, one-bedroom apartments are reserved for those receiving mental support services. Laura J. Kelemen, Niagara County mental health director, said safe, stable housing is a key to recovery.

Mayor Anne E. McCaffrey said the City of Lockport made a 30-year payment-in-lieu-oftaxes deal with DePaul.



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