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From the Buffalo Business First:

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## DePaul opens \$17M low-income apartment complex in Lockport

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May 4, 2018, 10:11am EDT

DePaul Properties Inc. has opened a 60-unit low income apartment complex in the City of Lockport.

The \$17.7 million Packet Boat Landing Apartments are located on a 6.3-acre wooded site on Elmwood Avenue. The 62,000-square-foot building includes 60 one-bedroom units, including 21 with supportive services.

The development represents the third housing development in Western New York for DePaul, a Rochester-based nonprofit that has nearly two dozen residential properties across three states. The new units are expected to fill up quickly: **In an interview** with Buffalo Business First, DePaul President Mark Fuller said there's significant demand for housing.

"Every single site we've ever owned, we filled in less than a month and most of our facilities have 40-50 people on the waiting list," he said. "There's no lack of need."

Funding for the project included support from New York's Department of Homes and Community Renewal, a program that helps combat homelessness by combining affordability with supportive services. State officials touted the opening in a **press release** issued May 3.

The state has committed \$20 billion to a five-year housing plan aimed at making housing accessible. The plan calls for building or preserving 112,000 units of affordable housing, including 6,000 units of supportive housing across the state. The plan addresses multifamily and single-family housing, community development and rent stabilization.

Since 2011, the state says HCR has built or preserved 508 affordable homes in Niagara County with more than \$43 million in HCR resources, leveraging more than \$73.5 million in other private and public sources.

The Packet Boat Landing Apartments are available to residents who earn up to 60 percent of area median income, or approximately \$31,380 for a single person and \$35,880 for a two-person household.

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