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FEATURED

Construction complete on Mont Pleasant affordable housing complex

Ted Remsnyder
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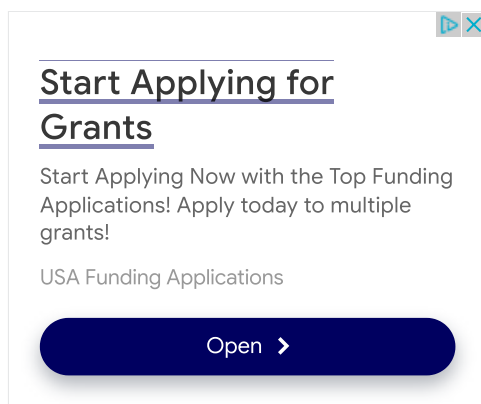


FILE - A rendering of the 60-unit Mosaic Apartments development set to go up in the Mont Pleasant neighborhood of the city. Contributed by DePaul Properties

SCHENECTADY — Construction has been completed on the new 60-unit Mont Pleasant apartment complex that will bring affordable housing units to the Crane Street development.

Gov. Kathy Hochul announced the completion of the Mosaic Apartments project on Friday, with the complex receiving \$27 million in state tax credits, including \$11 million in federal low-income housing tax credits and \$9 million in subsidies from the state Division of Housing and Community Renewal.

The 918 Crane St. development, which is located near the Mont Pleasant Branch Library, includes a four-story building with 46 apartments and a three-story building with 14 apartments.



“New York is committed to creating affordable homes and supporting our most vulnerable communities,” Hochul noted in a statement. “Mosaic Apartments is creating new housing opportunities for 60 households and continues statewide efforts to build more housing and tackle the housing crisis. I am proud to have partners at the local level who support our housing agenda and are helping to make New York more affordable for individuals and families.”

The energy-efficient housing development features rooftop solar panels, electric heating and cooling and energy-efficient lighting.

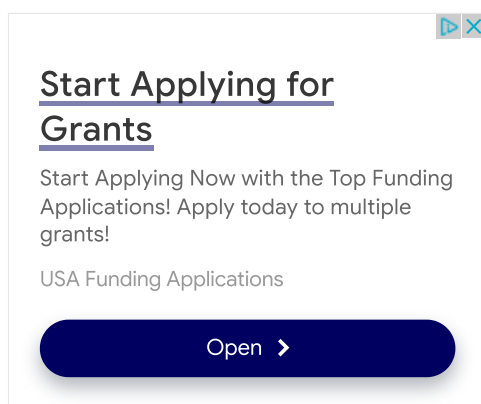
The complex will feature 30 apartments with onsite support services for seniors and disabled individuals, with services including health care coordination, transportation and independent living skills education.

“The new Mosaic development adds to the momentum in our neighborhoods replacing vacant properties with new quality apartments that we are proud to showcase at this grand opening today,” Schenectady Mayor Gary McCarthy wrote in a statement.

Construction began on the housing development in November 2023, with local funding for the project including \$525,000 from Schenectady County Metroplex and \$200,000 from the Capital Region Land Bank.

The 60 units in the Mosaic Apartments complex are available to households earning up to 50 percent of the Area Median Income, which is approximately \$41,250 for one person or \$47,150 for two people.

Applications for the complex are now available through developers DePaul Properties at <https://www.depaul.org/locations/mosaic-apartments/>.



“I’m so proud to celebrate the completion of Mosaic Apartments, an all-electric, energy-efficient affordable housing development that will address critical housing needs in the Schenectady area,” U.S. Rep. Paul Tonko, D-Amsterdam, wrote in a statement. “Investments in sustainable, affordable housing are an essential part of our efforts to build stronger communities.”

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